

NOTICE OF STANDING COMMITTEES

Scheduled for
Tuesday, January 23, 2018,
beginning at 6:30 p.m. in

Council Chambers
Village Hall of Tinley Park
16250 S. Oak Park Avenue
Tinley Park, Illinois

Finance Committee
Administration & Legal Committee
Economic Development & Marketing Committee

A copy of the agendas for these meetings is attached hereto.

Kristin A. Thirion
Clerk
Village of Tinley Park

NOTICE OF A MEETING OF THE
FINANCE COMMITTEE

Notice is hereby given that a special meeting of the Finance Committee of the Village of Tinley Park, Cook and Will Counties, Illinois, will begin at 6:30 p.m. on Tuesday, January 23, 2018, in Council Chambers at the Village Hall of Tinley Park, 16250 S. Oak Park Avenue, Tinley Park, Illinois.

The agenda is as follows:

1. OPEN THE MEETING
2. CONSIDER THE APPROVAL OF THE MINUTES OF THE SPECIAL FINANCE COMMITTEE MEETING HELD ON NOVEMBER 28, 2017.
3. REVIEW DECEMBER 2017 MONTHLY REPORTS.
4. RECEIVE COMMENTS FROM THE PUBLIC.

ADJOURNMENT

KRISTIN A. THIRION
VILLAGE CLERK

MINUTES
Special Meeting of the Finance Committee
November 28, 2017 - 7 p.m.
Village Hall of Tinley Park – Council Chambers
16250 S. Oak Park Avenue
Tinley Park, IL 60477

Members Present: M. Mangin, Chairman
C. Berg, Village Trustee
M. Pannitto, Village Trustee

Members Absent: None

Other Board Members Present: M. Glotz, Village Trustee

Staff Present: D. Niemeyer, Village Manager
P. Carr, Assistant Village Manager
P. Hoban, Economic Development Manager
D. Framke, Marketing Director
R. Gibson, Senior Accountant
P. Connelly, Village Attorney
L. Godette, Deputy Village Clerk
L. Carollo, Commission/Committee Secretary

Item #1 - The Special Meeting of the Finance Committee Meeting was called to order at 8:05 p.m.

Item #2 – CONSIDER APPROVAL OF THE MINUTES OF THE SPECIAL MEETING OF THE FINANCE COMMITTEE HELD ON OCTOBER 24, 2017 – Motion was made by Trustee Pannitto, seconded by Trustee Berg, to approve the minutes of the Special Meeting of the Finance Committee held on October 24, 2017. Vote by voice call. Chairman Mangin declared the motion carried.

Item #3 – REVIEW OCTOBER 2017 MONTHLY REPORT - Ruth Gibson, Senior Accountant, presented a revenue update for October 2017. A summary status of revenues for Sales Tax, Home Rule Sales Tax, Income Tax, Property Tax and Video Gaming, Motor Fuel Taxes, Commuter Parking and Impact fees paid to other governments were the subjects of the report.

Chairman Mangin provided updates from the last Special Meeting of the Finance Committee, which includes: The audit is finished and findings will be brought to the Board within the next 30-40 days. The fraud assessment is in its last stage and the preliminary report will be brought to the Board within the next 2-3 weeks. Chairman Mangin, Pat Carr, and Norman Elftmann, owner of Cavellini's had a discussion relating to Mr. Elftmann's business concerns. Chairman Mangin visited the business and observed normal operations, and is in the process of working with Mr. Elftmann to rectify his business concerns, which should be within the next 30 days.

Item #4 – RECEIVE COMMENTS FROM THE PUBLIC - No comments from the public.

ADJOURNMENT

Motion was made by Trustee Pannitto, seconded by Trustee Berg, to adjourn this Special Meeting of the Finance Committee. Vote by voice call. Chairman Mangin declared the motion carried and adjourned the meeting at 8:10 p.m.

DRAFT



MEMORANDUM



TO: Village Board
FROM: Brad L. Bettenhausen, Treasurer

26 December 2017

RE: Revenues update - December 2017- Fiscal Year 2018, Month 8

Attached are the monthly graphs summarizing the status of the revenues and expenses as we are in the middle of the third quarter of the fiscal year. The summary analysis and highlights of key items are included below.

General Fund:

Sales Tax – December reporting – September sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	1,191,755	9,391,254
Last Fiscal Year	1,148,901	9,077,136
Dollars change	42,854	314,118
Percent change	3.7%	3.5%

There is a three month lag between the time when a taxable sale is made to when the Village’s share of the sales tax rate (1%) is distributed by the Illinois Department of Revenue.

This establishes a new high water mark for this month’s receipts. Seven of the last twelve months have established new highs.

Home Rule Sales Tax – December reporting – September sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	482,189	3,742,304
Last Fiscal Year	484,231	3,709,160
Dollars change	(2,042)	33,144
Percent change	-0.4%	0.9%

The Home Rule Sale Tax that became effective July 1, 2014 at a rate of 0.75%. The Home Rule Sales Tax does not apply to titled property (vehicles), groceries and drugs. Like the regular sales tax, there is a three month spread between a taxable sale and our tax receipt.

As part of the State's FY2018 budget adopted under Public Act 100-0023, a 2% administrative fee was authorized to be deducted from any additional sales taxes authorized by a municipality (applicable to Home Rule and Non-Home Rule sales taxes). This fee was initiated with the August 2017 tax distributions (May liability). This fee will impact the comparative sales tax

analysis reflected in the table above. There is currently legislation pending proposing to reduce the fee to 1%, but no action has been taken at this time.

The high water mark for this month's receipts occurred last year (2016). Five of the last twelve months have established new highs.

For informational/comparative purposes, the Home Rule sales tax has represented approximately 41% of the regular sales tax and is a reasonable "rule of thumb" for determining a quick estimate of the HMR relative to the MT (the State abbreviations for the Home Rule and Municipal sales taxes). The range has been from a high of slightly more than 46% to a low of 38%. The ratio will regularly fluctuate over time depending on the sales mix for the period. With the imposition of the new administrative fee, the net sales tax is now approximately 39% of the regular sales tax.

Use Tax - December reporting – September sales activity

	This Month	Fiscal Year to Date
This Fiscal Year	124,711	914,177
Last Fiscal Year	109,180	867,289
Dollars change	15,531	46,888
Percent change	14.2%	5.4%

Use tax is the sales tax collected on out-of-state purchases shipped to Illinois (internet sales) and merchandise used by retailers where sales tax had not previously been paid.

This establishes a new high water mark for this month's receipts. Nine of the past twelve months have established new highs.

Income Tax - December reporting (share of taxes collected in November)

	This Month	Fiscal Year to Date
This Fiscal Year	295,667	3,292,287
Last Fiscal Year	301,571	3,444,005
Dollars change	(5,904)	(151,718)
Percent change	-2.0%	-4.4%

The high water mark for this month's distribution occurred in 2010. None of the past twelve months have established new highs.

Nine of the last twelve months reported have been significantly lower than the prior year. The reporting seems to contradict other economic indicators.

As part of the State's FY2018 budget adopted under Public Act 100-0023, a 10% reduction in the LGDF (Local Government Distributive Fund; or Income Tax) was authorized for the State's Fiscal Year 2018 (July 2017 through June 2018). However, two additional LGDF distributions are also to occur during the fiscal year (total of 14 distributions). The two additional distributions

theoretically are intended to make up for the normal two month lag that has previously occurred in these tax distributions.

As previously shared, on behalf of the municipalities in the State, the Illinois Municipal League asked the Illinois Department of Revenue to investigate abnormalities in the income tax reporting. After months of investigation, the answers remains unclear, other than IDOR had deployed some new software that appears to be partially responsible for some allocation errors between the Local Government and Personal Property Replacement Tax distributive funds. An error had previously been reported with regard to Personal Property Replacement Tax distributions.

Property Tax

The Cook County first installment tax bill that is due each year on March 1 is an estimate based on 55% of the prior year's total tax. The second installment, by Illinois Statutes, is due August 1 and represents the balance of the annual tax, after deducting the first installment estimate. Will County releases tax bills at the beginning of May with the two equal installments due generally June 1 and September 1.

Within the Village fiscal year, the Cook County tax distributions in the months of May and June are generally late payments and "housekeeping" distributions of collections and adjustments for prior tax years, with July through September primarily distributions of current year second installment payments. The tax distributions occurring in the latter portion of February and continuing through March and April are primarily from the following tax year's first installment estimate.

The current year tax collections (tax year 2016) for Cook County are approximately \$216,000 greater than the comparable period of last year (tax year 2015). Will County current tax year (2016) collections are nearly \$243,000 greater than the comparable period last year (tax year 2015). Total year to date tax receipts for fiscal year 2018 are approximately \$168,000 greater than the same period a year ago.

Fluctuations in property tax receipts when viewed from the Village fiscal year perspective are not uncommon and are the result of timing issues related both to when tax payments are made by property owners and when distributions are subsequently made from the respective County Treasurers. Since 2007, the Police Pension levy portion of the Village annual tax levy has been distributed directly into the pension fund accounts rather than coming into the Village General Fund first. The Village's levy, in total, has been held essentially flat since tax year 2012. As the Police Pension levy requirements have increased each year, the remaining levy deposited to the General Fund will decrease, and would be expected to result in decreasing receipts on a comparative basis when looking at only the General Fund. However, as noted, due to timing of tax payments and distributions, this expected trend can be masked, as has been reflected above.

Additionally, the year to year comparative statistics by separate county will also be skewed as the percentage of Equalized Assessed Value (EAV) in the respective counties changes over time (e.g. if Will County becomes a larger percentage of the tax base, the Will County share of the overall levy also increases.)

We were informed of an error that occurred in the extension of Village taxes in Will County for tax year 2015 that resulted in the omission of the added amount to adjust for the difference between using an estimated and actual EAV in computing the share of the Village’s 2014 levy to be spread against Will County properties (the “look-back” adjustment). As a result of the 2015 omission, the 2016 Will County levy will include a two year “look-back” adjustment (i.e. a two year/double adjustment). This will cause continued skewing of the year to year collection comparisons.

The auditors identified a discrepancy in the Will County tax distributions to the Police Pension Fund in the course of their testing procedures. Upon further review, it was discovered that Will County had failed to adjust the percentage of the levy to be distributed directly to the pension fund since tax year 2012 resulting in a larger portion of the tax collections to be deposited with the Village that should have been. We have alerted Will County to this issue and have made internal transfers to correct for Will County’s error for tax years 2013 through 2016. We regularly monitor the overall collections versus levy for each tax year, and no unusual fluctuations have been noted.

Video Gaming - December activity reporting
 (distributive share of net Video Gaming Terminal Income Tax for November)

	This Month	Fiscal Year to Date
This Fiscal Year	34,741	239,228
Last Fiscal Year	18,674	151,299
Dollars change	16,067	87,929
Percent change	86.0%	58.1%

There is a two month lag between when the gaming revenues are generated and the distribution. The first Video Gaming Terminals in Tinley Park were installed in March 2014.

This month’s gaming revenue has established a new highest monthly reporting threshold since inception, and naturally establishing a new high for the month as well. This is the first month in which the gaming revenues have topped \$34,000. Because there continues to be growth in the number of businesses offering video gaming, all of the past twelve months have established new highs for the respective months.

As of the end of the reporting period, 30 State licenses are active. The licensed establishments contain 138 gaming terminals reporting. In the comparative analysis above, the prior year represented 21 licensees and 98 machines reported.

The Illinois Gaming Board indicates the following license application(s) has(have) been approved through the IGB meeting of 16 November 2017. However, this(these) establishments may not have been locally licensed during this reporting period, or have not initiated operations during the current reporting period:

None

The following application(s) is(are) pending with the IGB:

- Stella’s Place 17123 Harlem [State application 6 Sep 2017; Village 20 Jun 2017 - 5 devices]
- Centennial Lanes 2.0 Inc. 16050 Centennial Dr [State application 1 Dec 2017]

Other Funds:

Motor Fuel Taxes - December reporting (share of taxes collected in November)

	This Month	Fiscal Year to Date
This Fiscal Year	127,690	967,267
Last Fiscal Year	128,267	953,864
Dollars change	(577)	13,403
Percent change	-0.4%	1.4%

There has been significant month-to-month fluctuation in the reporting since fiscal year 2010. I have described this trend line as similar to “Mr. Toad’s Wild Ride.” There have been unusual fluctuations from month to month in MFT revenues over the past seven (7) plus years (since the start of the Recession). The overall trend continues to be generally along a downward path.

Six of the rolling twelve months have been less than the comparable prior period.

The high water mark for this month’s revenues was established in 2009. None of the past twelve months have established new high record levels. These results are in keeping with the long term trending for this revenue source as noted previously.

Commuter Parking

The number of daily pay spaces utilized for December 2017 were down nearly 8% compared to the same month of the prior year. Year to date utilization was down nearly 3% compared with the prior year.

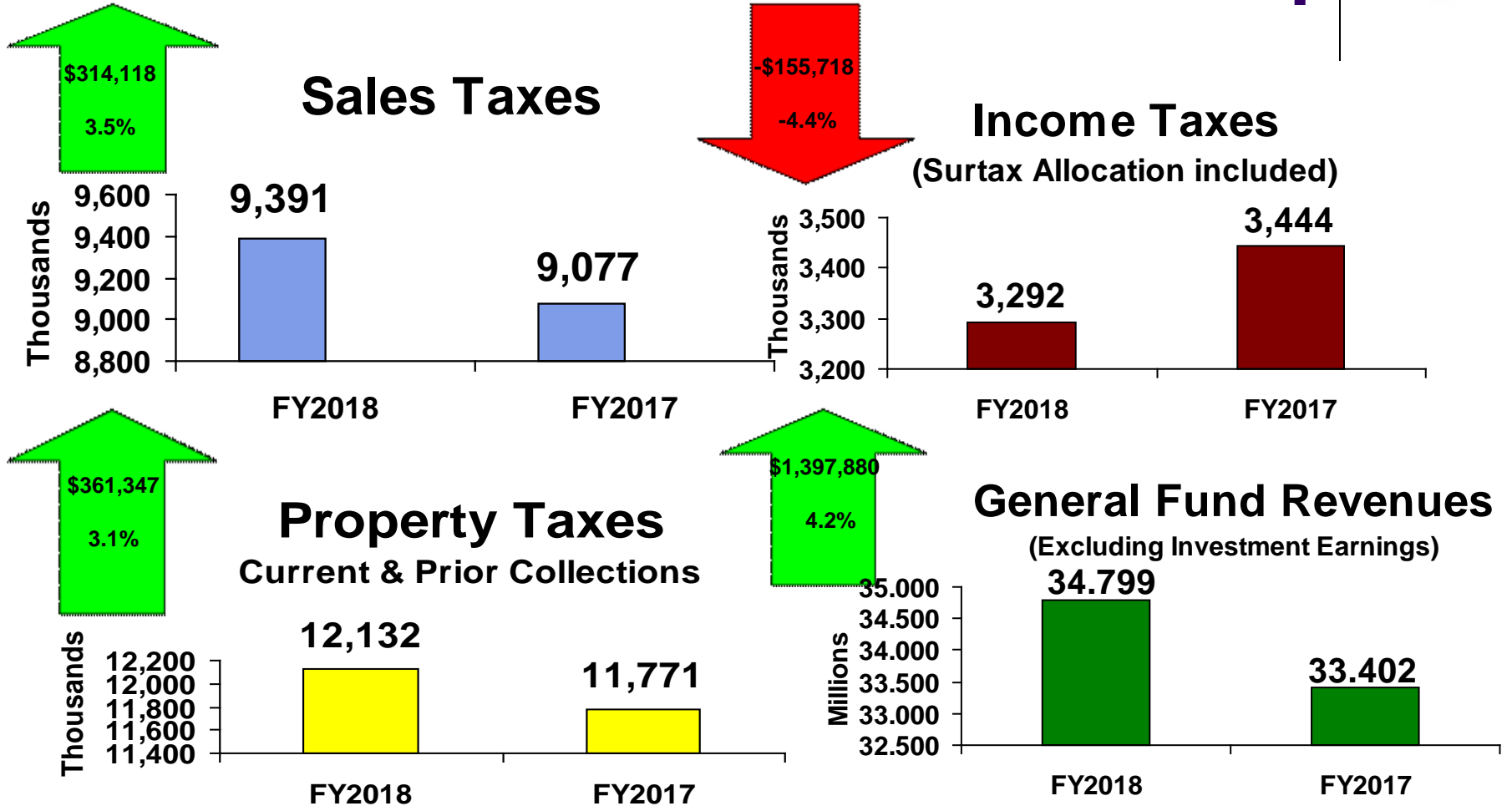
Because of the nature of the commuter parking permits (permits are prepaid parking, which is received regardless of use), there is not much variation in revenues from year to year for permits and thus has been excluded from the above analysis.

The Village Single Use Token program remains popular with commuters. An average of slightly more than 11,600 tokens have been sold on a monthly basis this fiscal year. Correspondingly, an average of approximately 11,600 tokens have been used monthly for parking. There are approximately 26,900 unused tokens outstanding at the end of the current reporting period. This outstanding “inventory” represents approximately 2.8 months of potential future token usage.

It should be kept in mind that Commuter Parking fee revenues, at a daily rate of \$1.50, both individually and collectively are relatively minor comparatively to the other revenue items discussed in this memo.

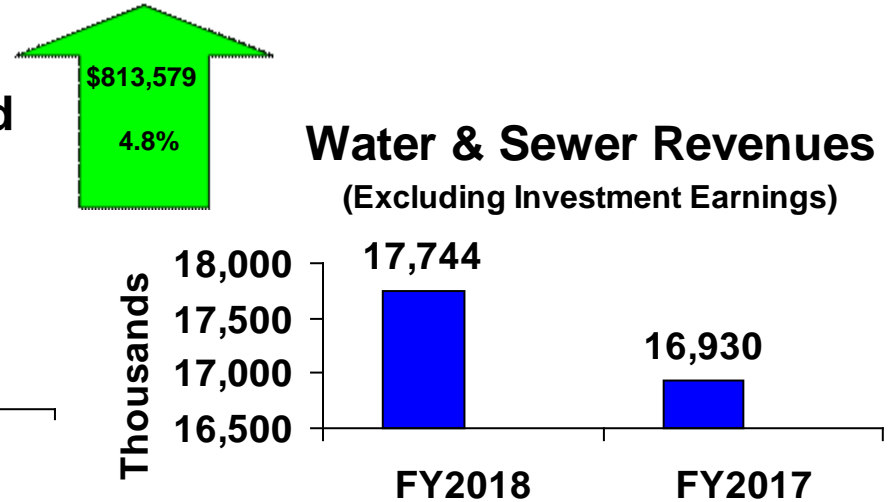
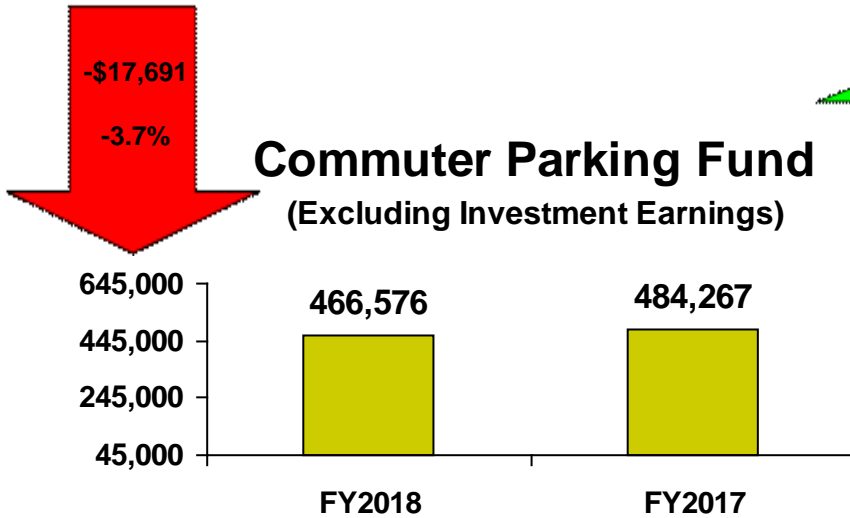
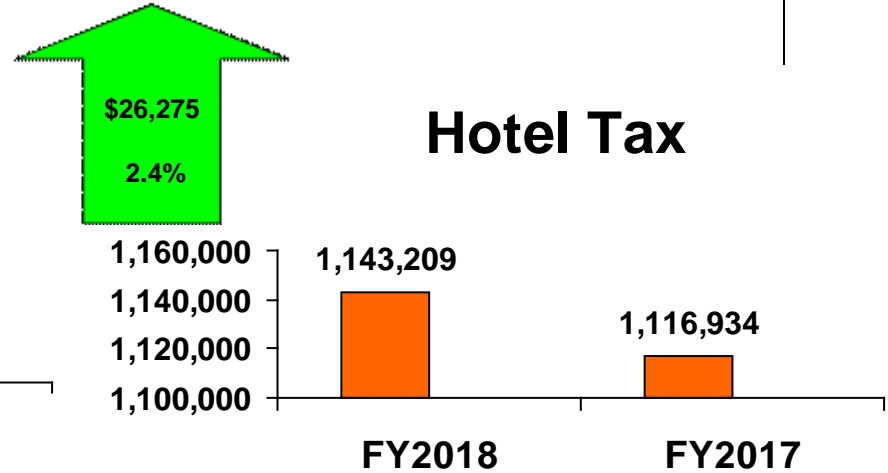
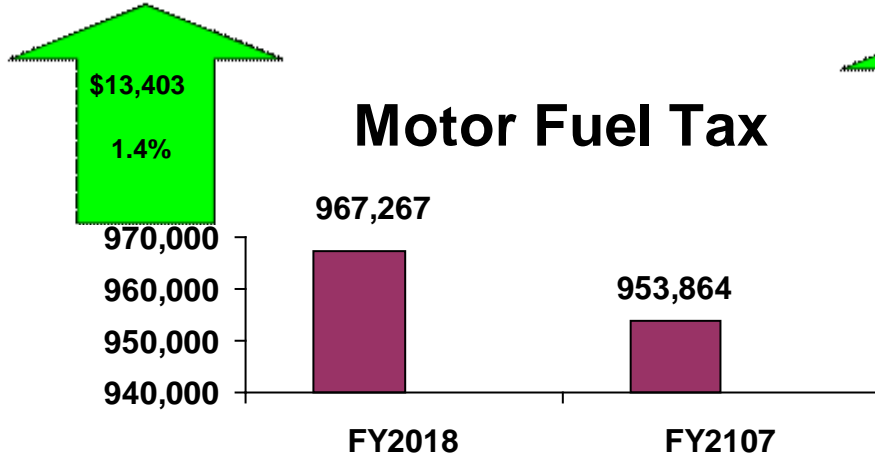
Village of Tinley Park, Illinois

Dec 2017 YTD Revenues Recap



Village of Tinley Park, Illinois

Dec 2017 YTD Revenues Recap



Village of Tinley Park, Illinois

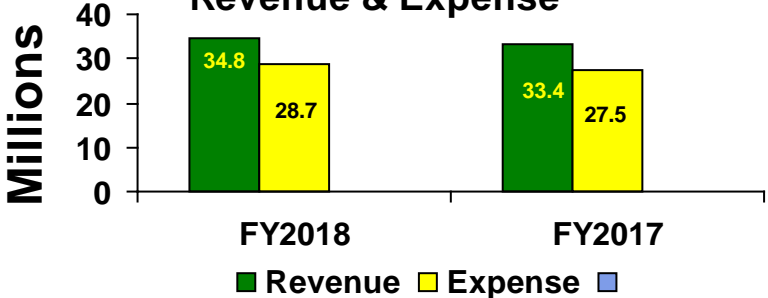
Revenue/Expense Summary

Dec 2017 Year to Date



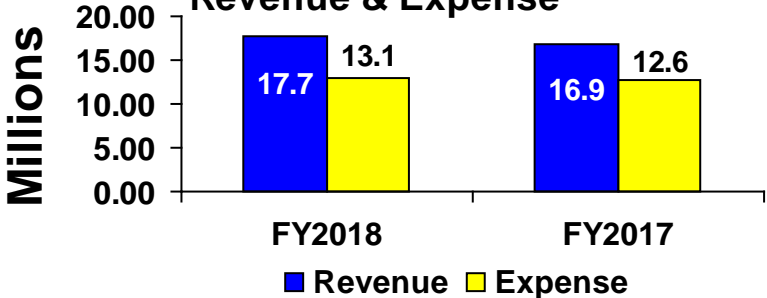
General Fund

Revenue & Expense



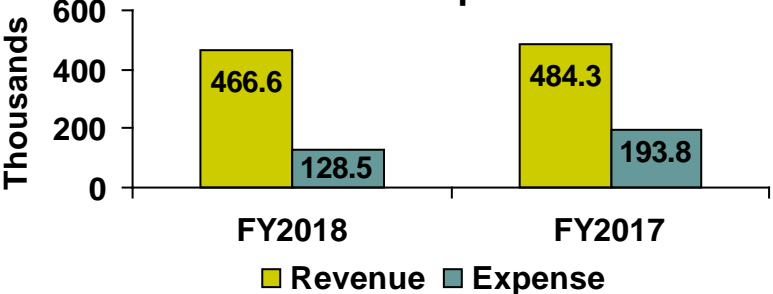
Water & Sewer Fund

Revenue & Expense



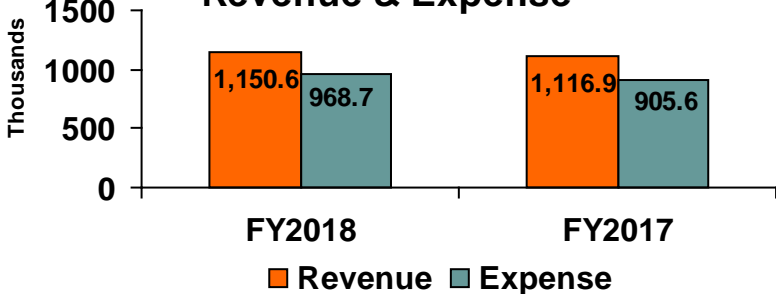
Commuter Parking Fund

Revenue & Expense

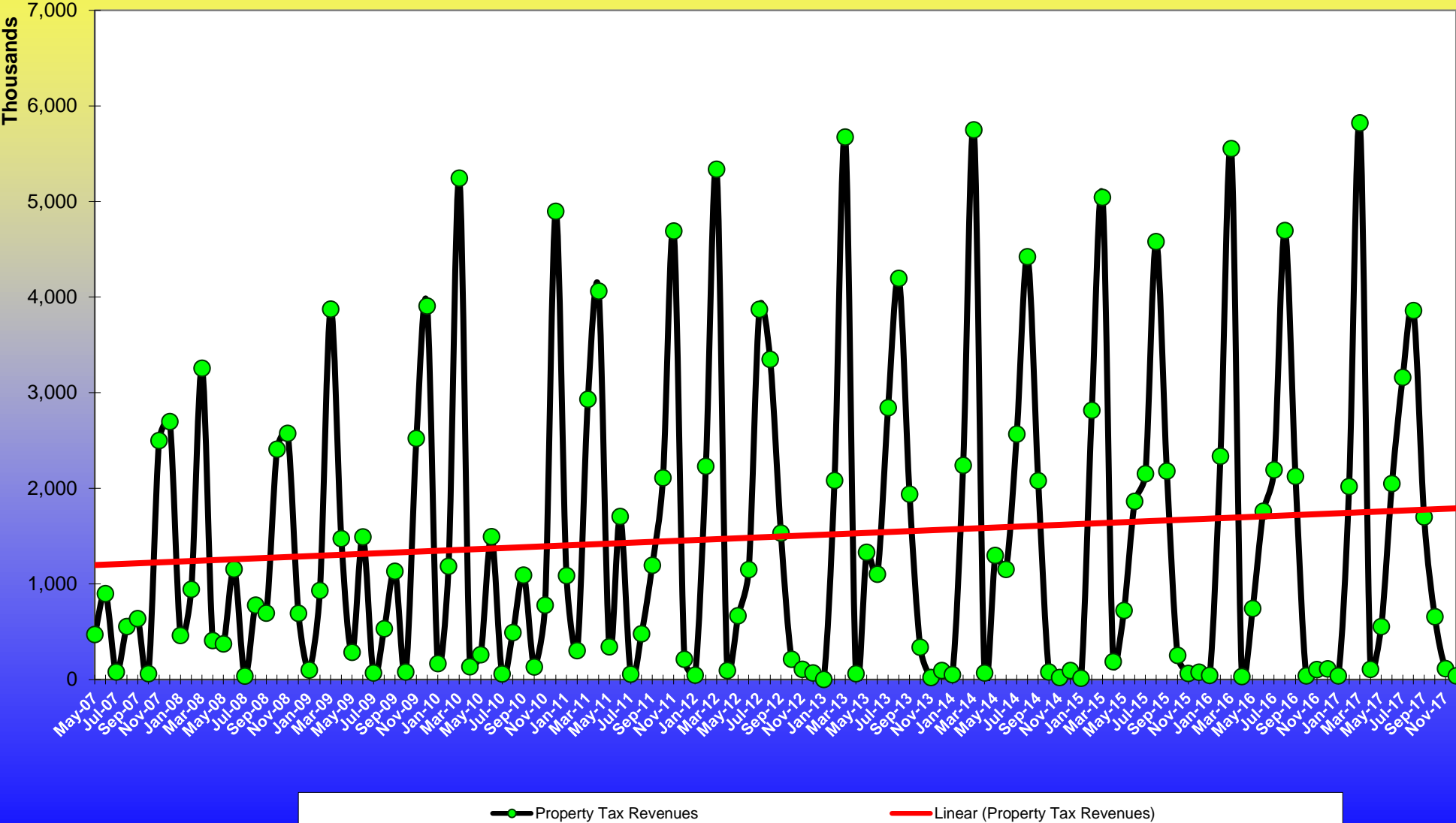


Hotel Tax Fund

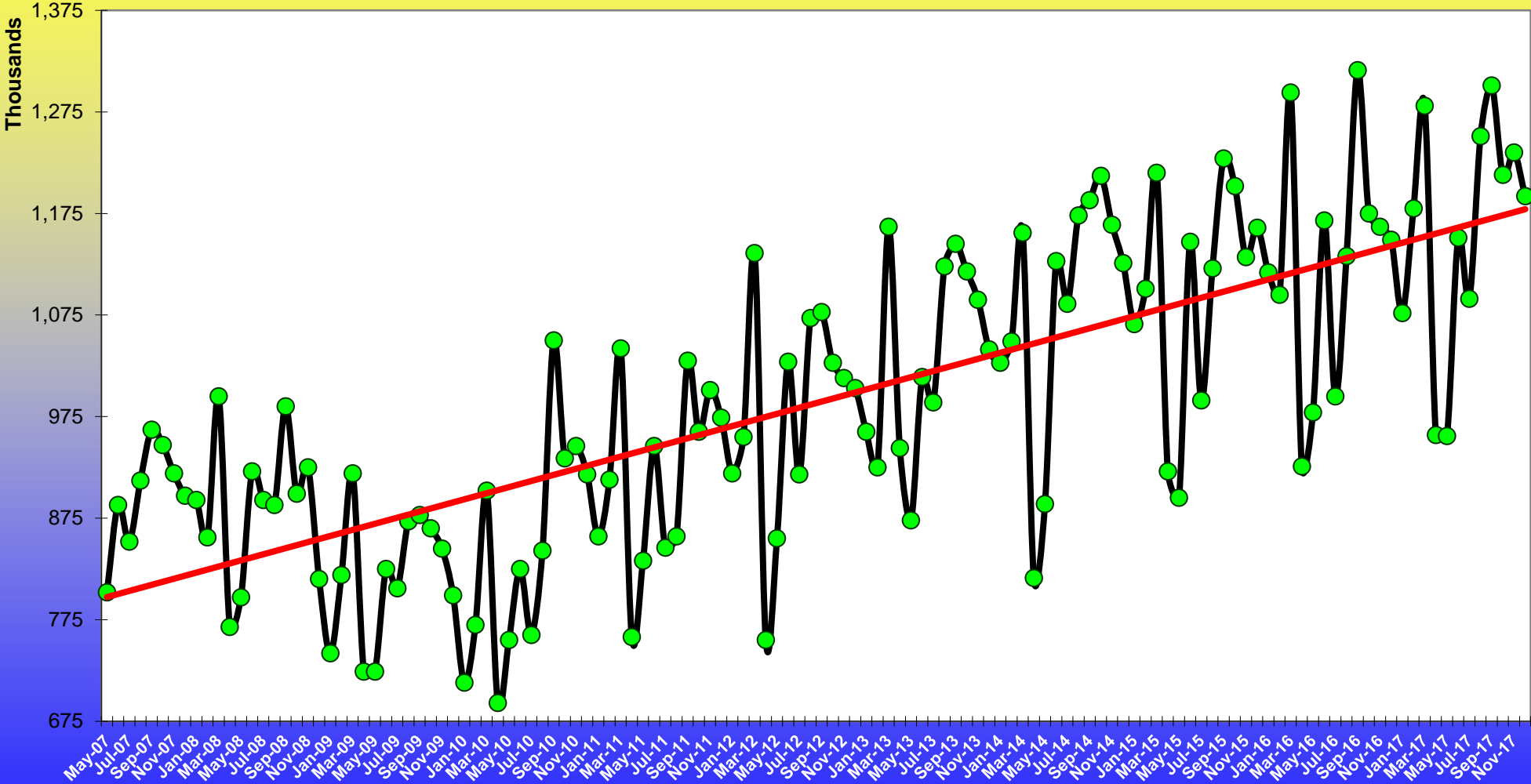
Revenue & Expense



Village of Tinley Park Property Tax Revenues Monthly Fiscal Year 2008 to date



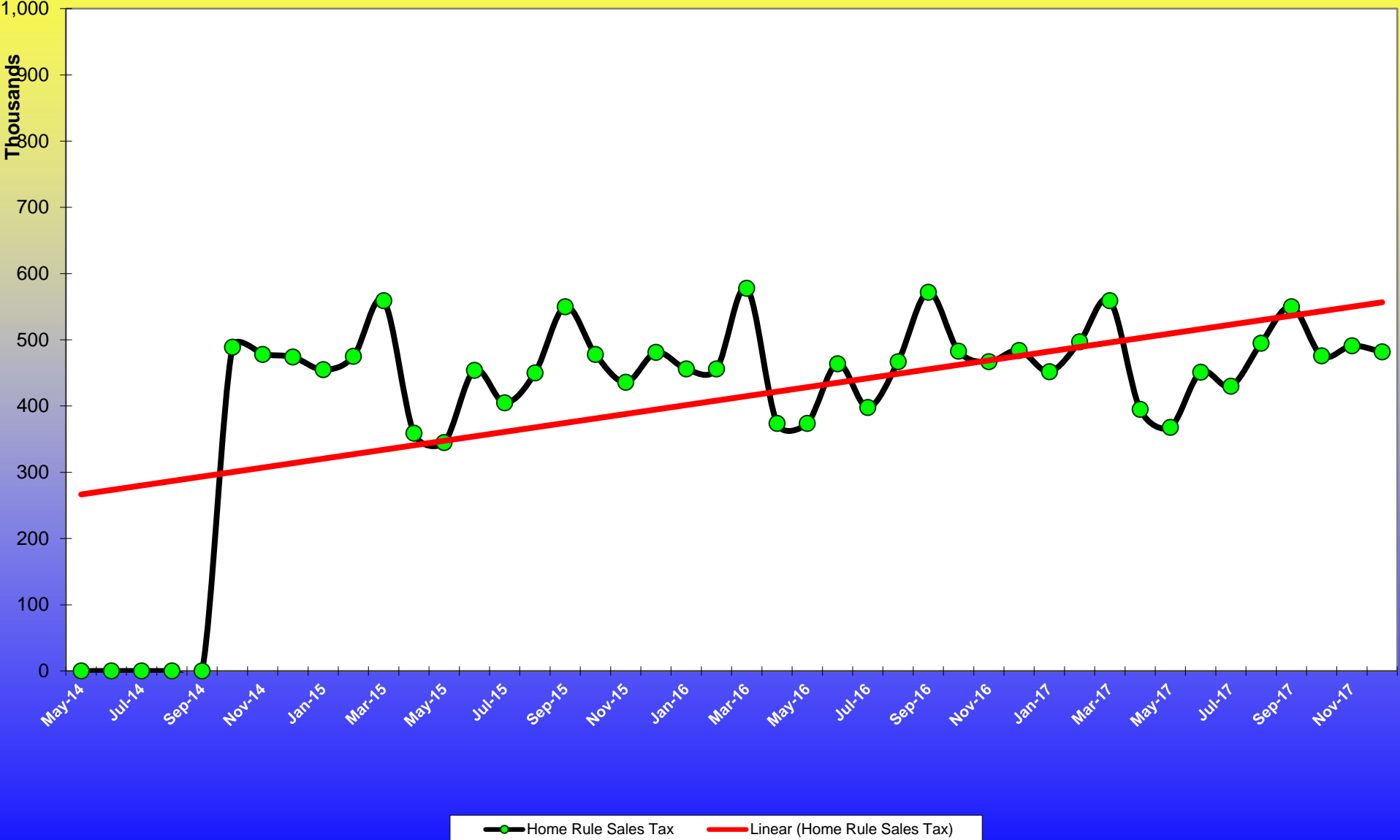
Village of Tinley Park Sales Tax Revenues Monthly Fiscal Year 2008 to date



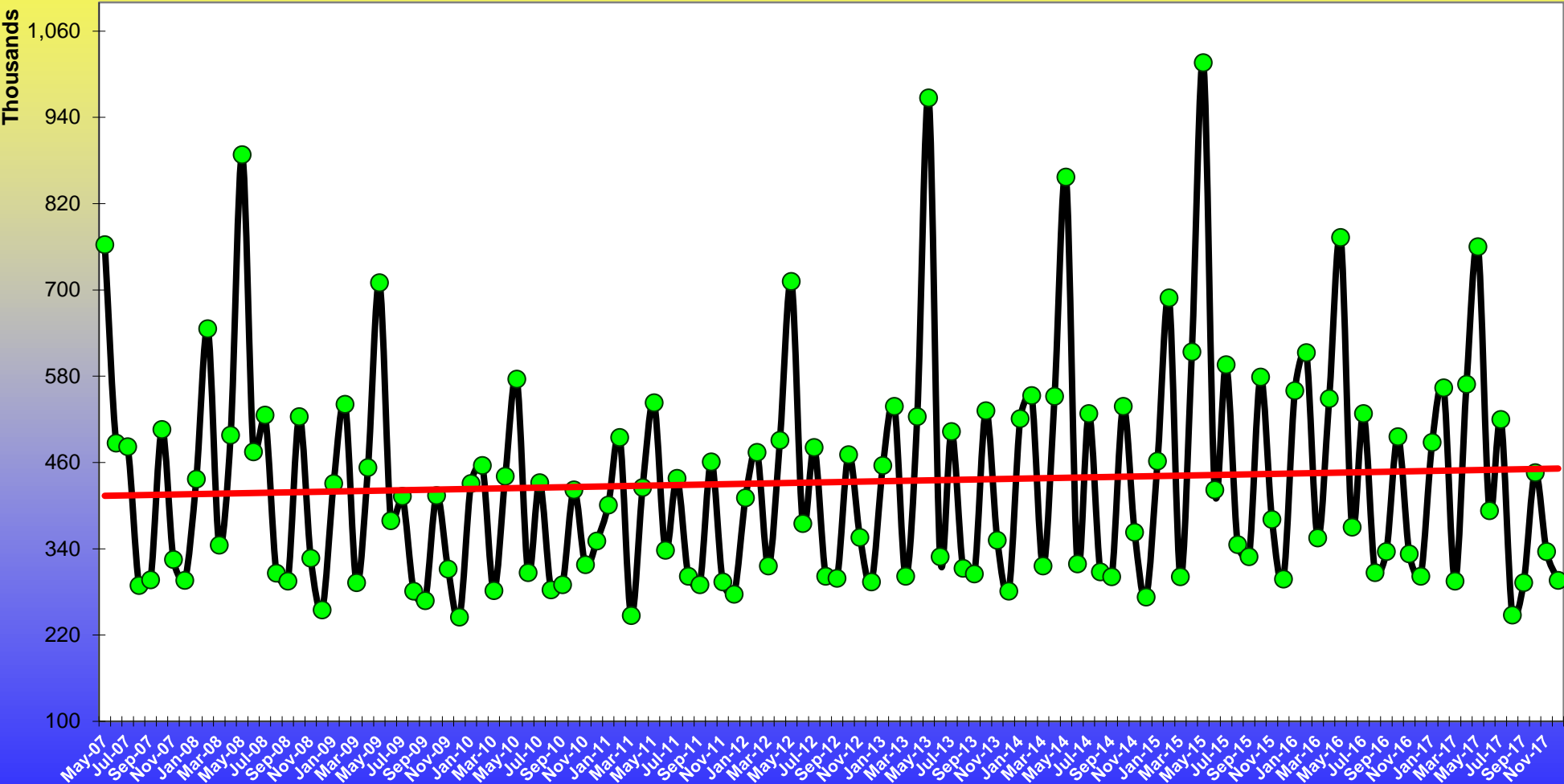
—●— Sales Tax Revenues

— Linear (Sales Tax Revenues)

Village of Tinley Park Home Rule Sales Tax
Monthly Fiscal Year 2015 to date



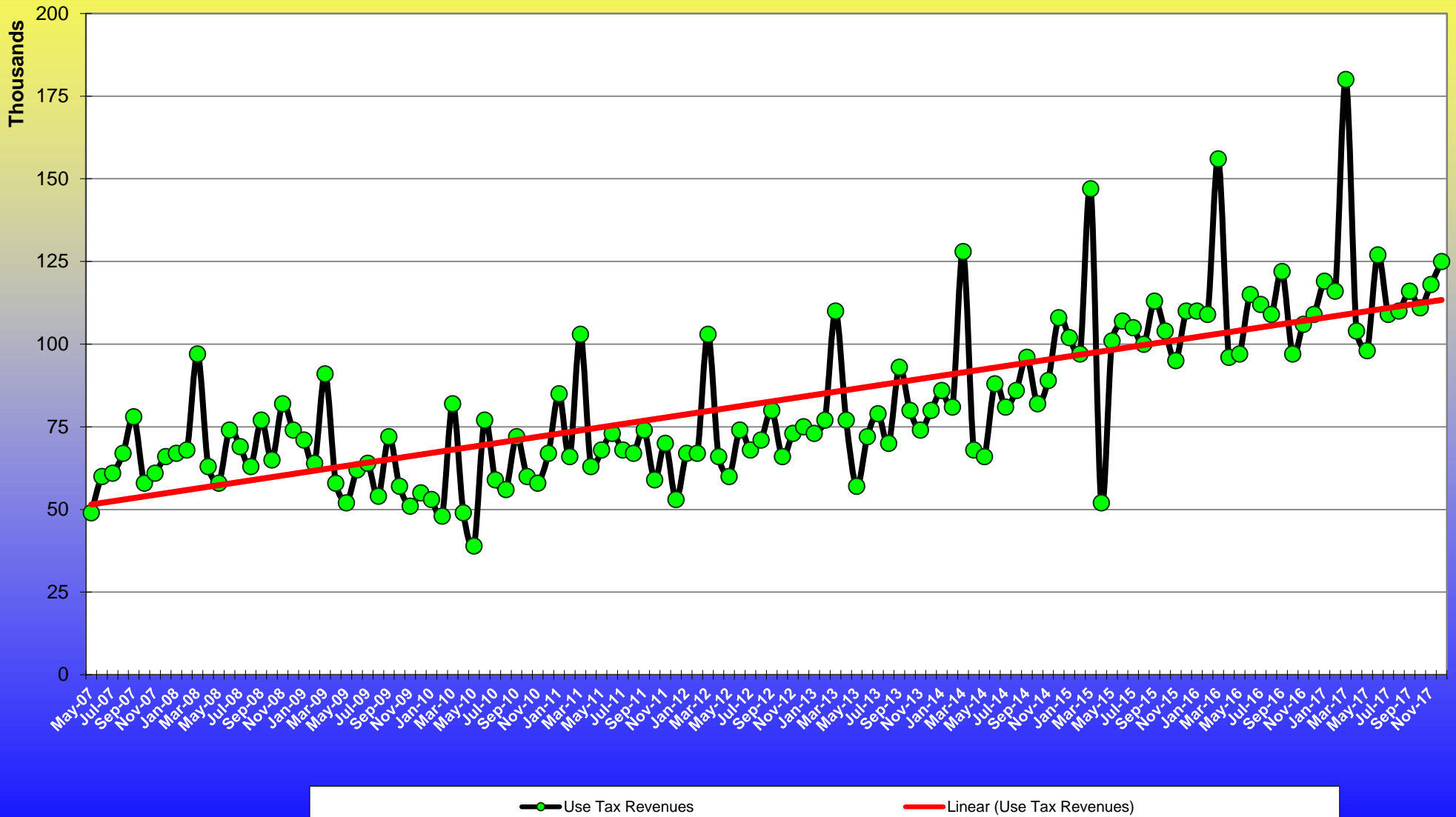
Village of Tinley Park Income Tax Revenues Monthly Fiscal Year 2008 to date



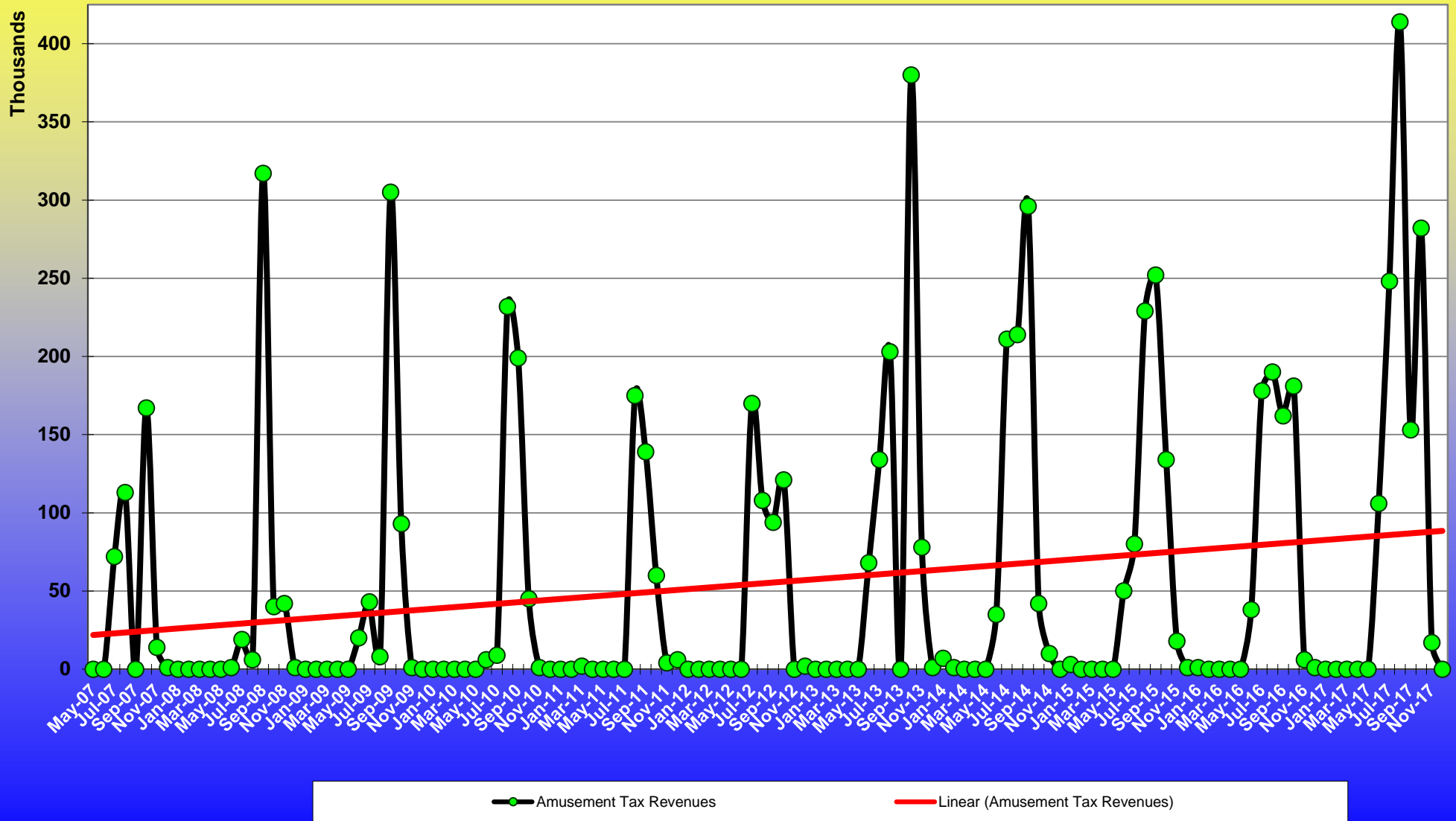
Income Tax Revenues

Linear (Income Tax Revenues)

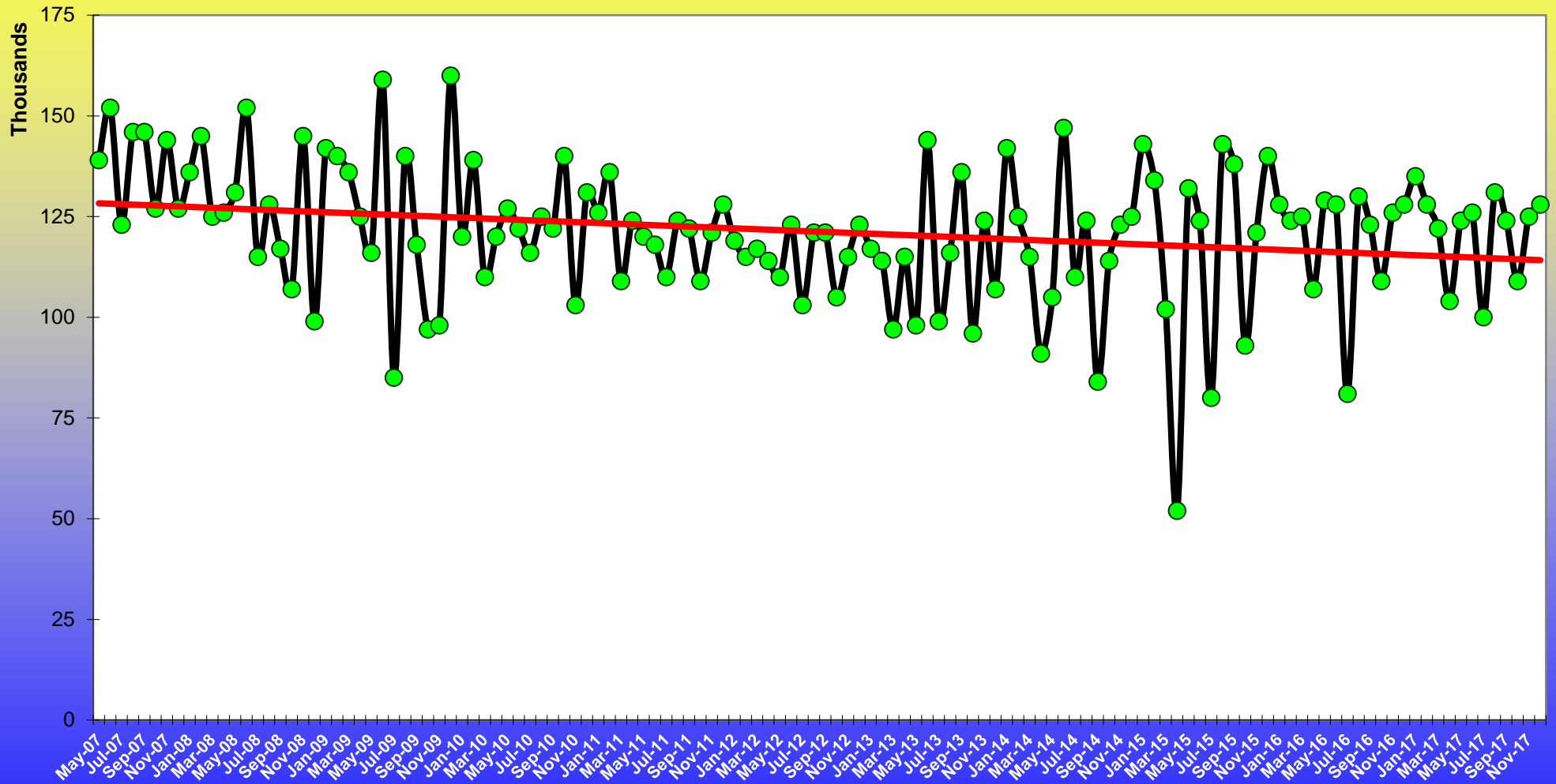
Village of Tinley Park Use Tax Revenues Monthly Fiscal Year 2008 to date



Village of Tinley Park Amusement Tax Revenues Monthly Fiscal Year 2008 to date



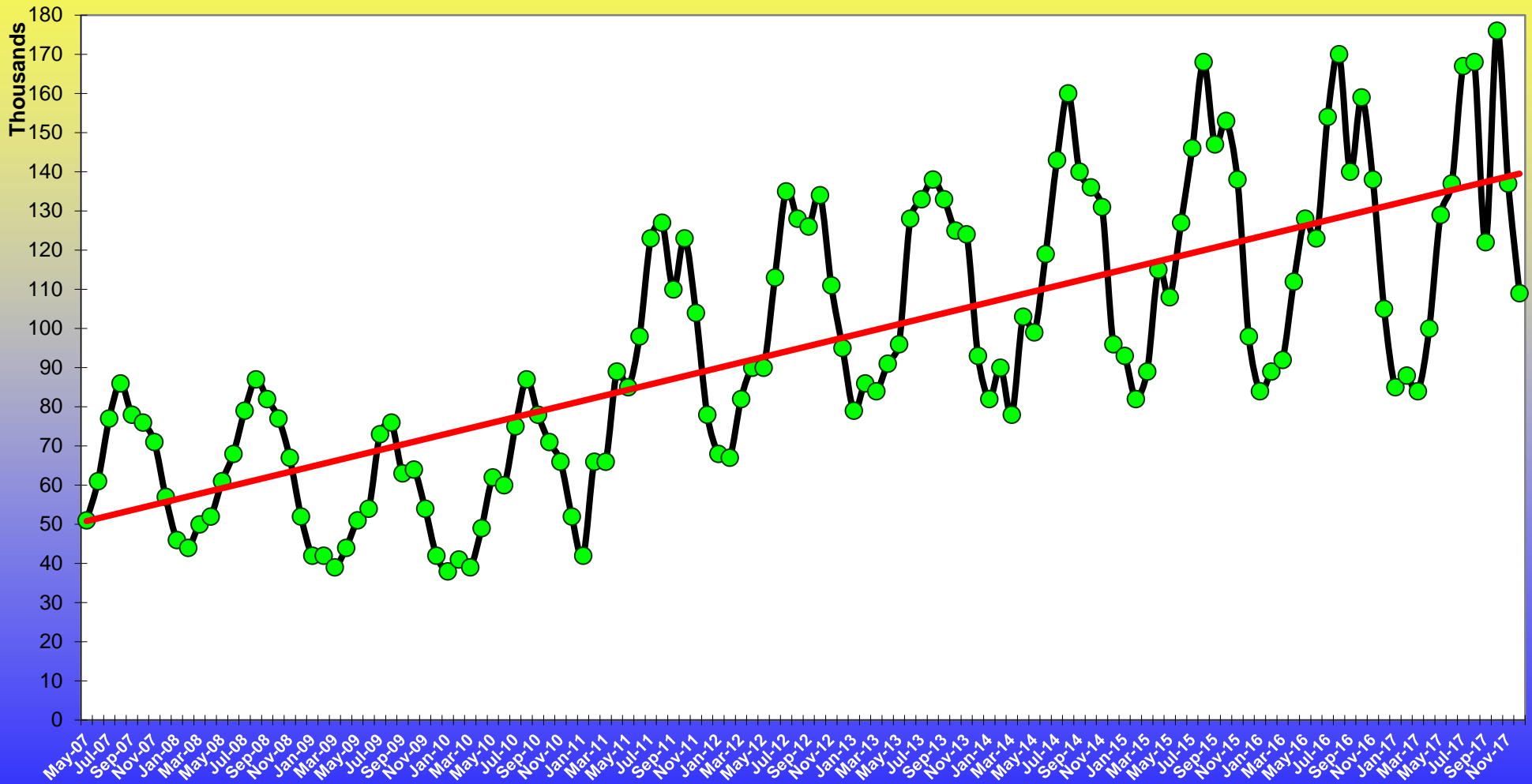
Village of Tinley Park Motor Fuel Tax Revenues Monthly Fiscal Year 2008 to date



Motor Fuel Tax Revenues

Linear (Motor Fuel Tax Revenues)

Village of Tinley Park Hotel Tax Revenues Monthly Fiscal Year 2008 to date



● Hotel Tax Revenues

— Linear (Hotel Tax Revenues)

Village of Tinley Park, Illinois
 General Fund
 Monthly Comparative Revenue Report
 December 2017

Print date 1/5/2018

SOURCE	2016/2017 ACTUAL	2017/2018 BUDGET	2016/2017 PRIOR YEAR CURRENT MONTH	2017/2018 CURRENT YEAR CURRENT MONTH	2016/2017 PRIOR YEAR YEAR TO DATE	2017/2018 CURRENT YEAR YEAR TO DATE	YEAR TO DATE PERCENT OF BUDGET	YEAR TO DATE DOLLARS INCR/DECR	YEAR TO DATE PERCENT INCR/DECR
Beginning Balance, May 1					\$16,956,078	\$27,764,337			
RECEIPTS									
Current R/E Tax Levies	17,116,857	17,550,000	98,866	35,267	10,142,779	10,601,292	60.4%	458,513	4.5%
Prior Yrs R/E Tax Levies	(9,090)	0	27	(691)	46,454	(400,391.97)	#N/A	(446,846)	Over 100% +/-
R/E Tax Levies Road/Brdg	576,167	580,000	4,504	1,724	450,780	436,358	75.2%	(14,422)	-3.2%
Police Pension Tax Receipts	2,651,274	2,650,000	13,555	4,783	1,584,039	1,931,582	72.9%	347,543	21.9%
Sales Tax - General	13,573,075	13,900,700	1,149,009	1,191,831	9,077,716	9,391,756	67.6%	314,040	3.5%
Sales Tax - Home Rule	5,613,464	5,700,000	484,231	482,129	3,709,160	3,742,244	65.7%	33,084	0.9%
Sales Tax - Incentive Agreements	0	0	0	0	0	0	#N/A	0	#N/A
Sales Tax-Out of State	1,385,396	1,435,000	109,180	124,711	867,289	914,177	63.7%	46,888	5.4%
Sales Tax-Photofinishing	0	0	0	0	0	0	#N/A	0	#N/A
State Income Tax	3,720,802	3,759,000	209,351	205,252	2,390,828	2,285,506	60.8%	(105,323)	-4.4%
Income Tax Surcharge (1 & 2)	1,639,039	1,656,000	92,220	90,415	1,053,177	1,006,781	60.8%	(46,395)	-4.4%
Vehicle License	0	0	0	0	0.00	0.00	#N/A	0	#N/A
Building Permits	401,248	303,000	7,066	121,147	210,087	456,961	150.8%	246,874	Over 100% +/-
Plan Review Fees	13,700	9,000	450	1,395	6,950	10,636	118.2%	3,686	53.0%
Business License	320,443	310,000	157,617	114,068	239,322	236,218	76.2%	(3,104)	-1.3%
Video Gaming License	143,000	145,000	113,000	91,000	120,000	147,000	101.4%	27,000	22.5%
Contractor's License	53,995	60,000	4,995	3,250	29,795	33,800	56.3%	4,005	13.4%
Fines/Fees	382,542	250,000	22,439	27,193	228,707	322,161	128.9%	93,453	40.9%
Rebillables	50,910	35,000	10,523	14,501	30,900	45,012	128.6%	14,113	45.7%
Amusement tax	757,561	600,000	562	284	757,185	1,221,070	203.5%	463,885	61.3%
Garage/Parking tax	0	0	0	0	0	0	#N/A	0	#N/A
Land Lease/Rental Income	173,073	157,000	16,315	12,514	100,255	103,927	66.2%	3,672	3.7%
Customs Seizures/FBI Reimb.	0	0	0	0	0	0	#N/A	0	#N/A
State Reimb	28,982	12,000	1,056	3,288	27,927	15,742	131.2%	(12,185)	-43.6%
Replacement Tax	81,820	68,050	3,040	2,192	43,629	39,869	58.6%	(3,761)	-8.6%
OTB Handle Tax	0	0	0	0	0	0	#N/A	0	#N/A
Video Gaming Tax	235,790	325,000	20,322	31,635	152,344	233,198	71.8%	80,854	53.1%
State Reimb - Emergency Mgmt.	32,814	25,000	0	0	32,814	0	0.0%	(32,814)	-100.0%
Ambulance Collections Coverage	0	0	(19,016)	0	0	0	#N/A	0	#N/A
Fire Protection Services TPMHC	0	0	0	0	0	0	#N/A	0	#N/A
Salary Reserve	0	0	0	0	0	0	#N/A	0	#N/A
Insurance Reimb	85,436	80,000	5,655	3,400	61,406	10,193	12.7%	(51,213)	-83.4%
Investment Interest	137,907	81,975	12,748	1,451	77,920	123,296	150.4%	45,376	58.2%
Investment Market Value Adj.	0	0	0	0	0	0	#N/A	0	#N/A
Transfer from Hotel/Motel Fund	492,480	758,395	83,396	99,137	364,288	443,774	58.5%	79,485	21.8%
Transfer from SSA#3 Fund	0	206,043	0	0	0	0	0.0%	0	#N/A
Transfer from Capital Impr.Fund	0	0	0	0	0	0	#N/A	0	#N/A
Miscellaneous	448,702	313,900	48,212	27,154	284,799	234,358	74.7%	(50,441)	-17.7%
Police Grants	20,592	12,000	0	464	20,592	10,208	85.1%	(10,384)	-50.4%
Miscellaneous Grants	0	0	0	0	0	1,000	#N/A	1,000	#N/A
Bus Services	24,628	26,150	409	1,929	15,734	15,663	59.9%	(71)	-0.4%
Telecom Tax & IMF Tax	285,774	275,000	25,148	22,936	186,863	189,166	68.8%	2,303	1.2%
Cable Franchise	1,060,993	1,050,000	0	0	793,107	803,997	76.6%	10,890	1.4%
Natural Gas Franchise Fee	159,073	55,000	0	0	103,472	0	0.0%	(103,472)	-100.0%
Police Security Reimb	312,933	275,000	8,485	8,441	277,360	316,159	115.0%	38,799	14.0%
Total Receipts	51,971,381	52,663,213	2,683,364	2,722,797	33,487,678	34,922,710	66.3%	1,435,032	4.3%

YTD budget
 \$35,108,809 Total funds available

\$50,443,756 \$62,687,047

Percent of year
 completed
 66.7%

Village of Tinley Park, Illinois
 General Fund
 Monthly Comparative Expense Report
 December 2017

DEPT.	EXPENDITURES	2016/2017	2017/2018	2016/2017	2017/2018	2017/2018 BUDGET	PERCENT OF BUDGET EXPENDED	YEAR TO DATE EXPENDITURES INCR/DECR	PERCENT INCR/DECR	2016/2017
		PRIOR YEAR CURRENT MONTH	CURRENT YEAR CURRENT MONTH	PRIOR YEAR YEAR TO DATE	CURRENT YEAR YEAR TO DATE					ACTUAL EXPENDITURES
11	Mayor & Trustees	23,191	24,759	152,650	172,803	259,590	66.6%	20,153	13.2%	238,553
12	Village Manager	92,528	93,033	574,253	567,160	902,185	62.9%	(7,094)	-1.2%	825,529
13	Village Clerk	76,466	78,658	424,025	414,981	709,095	58.5%	(9,043)	-2.1%	600,172
14	General Overhead	316,482	320,091	1,692,914	1,530,899	4,386,678	34.9%	(162,015)	-9.6%	3,588,522
15	Finance	140,591	155,743	793,174	868,511	1,752,215	49.6%	75,337	9.5%	1,126,913
17	Police	1,816,533	1,814,886	9,699,770	10,198,604	15,808,279	64.5%	498,834	5.1%	13,537,237
19	Fire Department	465,099	492,961	2,572,470	2,865,825	4,969,625	57.7%	293,356	11.4%	3,961,983
20	Fire Prevention	93,707	108,359	582,878	636,440.74	1,130,505	56.3%	53,562	9.2%	828,829
21	Emergency Management	326,259	339,615	1,914,778	1,985,895	3,229,484	61.5%	71,117	3.7%	2,887,391
23	Road & Bridge	790,462	417,543	3,071,390	3,022,707	6,032,980	50.1%	(48,683)	-1.6%	4,421,974
24	Electrical	92,857	168,263	673,002	674,498	1,218,099	55.4%	1,496	0.2%	997,870
25	Municipal Buildings	88,333	123,036	591,609	727,495	1,354,321	53.7%	135,886	23.0%	852,767
33-000	Community Dev.-Administration	0	13,172	0	148,352		#DIV/0!	148,352	#N/A	
33-300	Community Dev.-Bldg Dept (Ins)	128,257	132,019	817,511	820,808	1,419,838	57.8%	3,298	0.4%	1,152,682
33-310	Community Dev.-Planning Dept	36,531	23,456	313,149	153,610	431,470	35.6%	(159,539)	-51.0%	482,026
33-320	Community Dev.-Economic Dev	8,065	25,861	137,107	141,294	294,700	47.9%	4,187	3.1%	194,621
35	Marketing/Communications	60,050	78,474	309,789	365,844	667,395	54.8%	56,055	18.1%	438,270
40	Civil Service Commission	1,296	2,231	22,722	26,001	44,835	58.0%	3,279	14.4%	30,499
42	Village Bus Services	5,685	4,397	31,189	38,869	55,970	69.5%	7,680	24.6%	49,873
43	Health Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0
44	Environmental Commission	107	210	1,719	1,439	7,450	19.3%	(280)	-16.3%	3,806
45	Economic/Commerical Commis	160	191	8,156	4,371	38,185	11.5%	(3,785)	-46.4%	9,456
46	Community Resources	609	1,450	10,749	11,743	53,260	22.1%	995	9.3%	43,022
47	Zoning Board of Appeals (ZBA)	173	0	2,952	0	5,270	0.0%	(2,952)	-100.0%	3,944
48	Long Range Planning (LRPC)	314	935	4,333	5,043	22,450	22.5%	710	16.4%	11,147
49	Industry & Commerce (ICC)	0	0	0	0	0	#DIV/0!	0	#N/A	0
50	Veterans Commission	186	142	4,976	3,512	24,540	14.3%	(1,464)	-29.4%	9,930
51	Youth Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0
52	Economic Development (EDC)	0	0	0	0	0	#DIV/0!	0	#N/A	0
53	Pace Bus Services	7,803	8,736	52,963	50,700	96,230	52.7%	(2,263)	-4.3%	72,896
54	Historic Preservation (HPC)	350	879	435	9,025	10,165	88.8%	8,590	Over 100% +/-	5,435
55	Term Limit Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0
56	Senior Services Commission	4,358	4,096	30,512	32,984	50,600	65.2%	2,472	8.1%	46,038
57	Sister City Commission	0	59	1,022	761	1,620	47.0%	(261)	-25.5%	1,882
58	Main Street Commission	3,036	409	112,349	126,415	190,730	66.3%	14,067	12.5%	143,256
59	Millenium Commission	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Local Roads	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Capital Improvemen	0	0	0	0	325,000	0.0%	0	#N/A	0
96	Transfer to Bond Stabilization	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Capital Improv.-Surt	0	0	0	0	1,656,000	0.0%	0	#N/A	199,678
96	Transfer to Debt Service	0	0	350,000	350,000	350,000	100.0%	0	0.0%	350,000
96	Transfer to W/S Construction	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Train Station O & M	15,000	0	50,000	30,000	148,000	20.3%	(20,000)	-40.0%	65,000
96	Transfer to Police Pension	13,555	4,783	1,584,039	1,931,582	2,650,000	72.9%	347,543	21.9%	2,651,274
96	Transfer to Mainstreet Developn	0	0	0	0	0	#DIV/0!	0	#N/A	0
96	Transfer to Escrow	0	0	0	0	0	#DIV/0!	0	#N/A	0
97	Economic Incentives	0	0	721,733	689,249	1,611,000	42.8%	(32,484)	-4.5%	1,292,911
98	Contingency	693	43,471	153,609	46,051	250,000	18.4%	(107,558)	-70.0%	154,239
Total		4,608,735	4,481,919	27,463,924	28,653,474	52,157,763	54.9%	1,189,550	4.3%	41,279,624

Village of Tinley Park, Illinois
 Water & Sewer Revenue
 Monthly Comparative Revenue Report
 December 2017

SOURCE	2016/2017	2016/2017	2016/2017	2016/2017	2016/2017	2016/2017	YEAR TO DATE	YEAR TO DATE	YEAR TO DATE
	ACTUAL	BUDGET	PRIOR YEAR CURRENT MONTH	CURRENT YEAR CURRENT MONTH	PRIOR YEAR YEAR TO DATE	CURRENT YEAR YEAR TO DATE	PERCENT OF BUDGET	DOLLARS INCR/DECR	PERCENT INCR/DECR
Beginning balance, May 1					\$6,453,044	\$9,487,824			
RECEIPTS									
Route Consumption	13,117,476	13,280,000	967,582	1,151,288	9,158,640	9,458,678	71.2%	300,038	3.3%
Sewer Transmission	2,122,929	2,157,000	159,409	171,923	1,430,032	1,448,775	67.2%	18,744	1.3%
Sewer Treatment - MWRD	878,734	900,000	232	144	659,330	640,671	71.2%	(18,658)	-2.8%
Sewer Treatment - Frankfort	267,940	281,000	34	89	198,212	227,618	81.0%	29,406	14.8%
Sewer Treatment - Amer.Wtr.	538,136	750,000	173	407	389,701	528,689	70.5%	138,988	35.7%
Misc. Consumption	15,835	9,000	0	0	10,300	8,314	92.4%	(1,986)	-19.3%
Sewer Tap	1,400	1,500	0	50	1,000	950	63.3%	(50)	-5.0%
Water Tap	6,100	6,000	0	1,200	4,950	6,150	102.5%	1,200	24.2%
Water Meters	29,800	35,000	945	2,324	17,791	25,971	74.2%	8,180	46.0%
Construction Water	3,335	3,000	0	124	2,470	2,470	82.3%	0	0.0%
Turn On Fees	5,450	4,500	125	275	3,500	4,575	101.7%	1,075	30.7%
Investment Interest	45,323	30,000	4,229	0	25,011	48,726	162.4%	23,715	94.8%
Investment Market Value Adj.	0	0	0	0	0	0	#N/A	0	#N/A
Insurance Reimbursement	0	0	0	0	0	0	#N/A	0	#N/A
Miscellaneous	26,962	1,000	18,851	15,221	25,979	23,262	2326.2%	(2,717)	-10.5%
Water Resales - New Lenox	6,128,538	6,175,000	403,426	416,373	4,475,293	4,818,492	78.0%	343,199	7.7%
Water Resales - Amer.Wtr.	806,993	825,000	62,583	61,342	553,293	549,767	66.6%	(3,526)	-0.6%
Bond Refinancing						0			
Total Receipts	23,994,950	24,458,000	1,617,589	1,820,760	16,955,501	17,793,110	72.7%	837,609	4.9%
		YTD budget \$16,305,333	Total Funds Available		\$23,408,544	\$27,280,933			Percent of year completed 66.7%

Village of Tinley Park, Illinois
 Commuter Parking Lots
 Monthly Comparative Revenue Report
 December 2017

SOURCE	2016/2017	2017/2018	2016/2017	2017/2018	2016/2017	2017/2018	YEAR TO DATE PERCENT OF BUDGET	YEAR TO DATE DOLLARS INCR/DECR	YEAR TO DATE PERCENT INCR/DECR
	2016/2017 ACTUAL		PRIOR YEAR CURRENT MONTH	CURRENT YEAR CURRENT MONTH	PRIOR YEAR YEAR TO DATE	CURRENT YEAR YEAR TO DATE			
Beginning balance, May 1					\$1,072,083	\$1,457,847			
RECEIPTS									
Coins - 80th Avenue North	127,624	128,000	9,068	8,327	86,643	82,162	64.2%	(4,481)	-5.2%
Coins - 80th Avenue South	202,082	200,000	15,076	13,263	136,816	127,632	63.8%	(9,184)	-6.7%
Coins - Hickory	29,522	31,000	2,133	1,610	20,387	16,872	54.4%	(3,515)	-17.2%
Coins - Timber Drive	0	0	0	0	0	0	#N/A	0	#N/A
Tokens - Commuter Daily Lots	209,835	205,000	14,925	15,150	134,880	139,545	68.1%	4,665	3.5%
Permits - Oak Park Ave	10,320	10,800	3,240	2,700	7,170	7,170	66.4%	0	0.0%
Permits - Beatty Lot	89,860	90,000	22,890	15,120	60,090	54,780	60.9%	(5,310)	-8.8%
Permits - South Street	39,600	37,800	10,620	7,290	26,100	23,580	62.4%	(2,520)	-9.7%
Permits - Hickory	0	0	0	0	0	0	#N/A	0	#N/A
Permits - Municipal	360	360	90	0	270	90	25.0%	(180)	-66.7%
Permits - Church Lot	2,160	1,800	360	540	1,260	1,170	65.0%	(90)	-7.1%
Fines - Oak Park Ave	3,075	1,500	200	75	2,250	1,550	103.3%	(700)	-31.1%
Fines - Beatty Lot	1,450	1,100	25	75	925	700	63.6%	(225)	-24.3%
Fines - South Street	1,078	750	25	0	753	125	16.7%	(628)	-83.4%
Fines - Hickory	550	750	150	125	475	1,050	140.0%	575	Over 100% +/-
Fines - Municipal	116	200	0	0	100	75	37.5%	(25)	-25.0%
Fines - Church Lot	250	200	0	0	175	25	12.5%	(150)	-85.7%
Fines - 80th Avenue North	3,854	5,400	350	1,075	2,704	3,925	72.7%	1,221	45.2%
Fines - 80th Avenue South	5,869	3,500	875	2,150	3,269	6,125	175.0%	2,856	87.4%
Lease Income	0	0	0	0	0	0	#N/A	0	#N/A
Investment Interest	7,364	5,500	700	0	4,189	6,567	119.4%	2,378	56.8%
Investment Market Value Adj.	0	0	0	0	0	0	#N/A	0	#N/A
Miscellaneous	0	0	0	0	0	0	#N/A	0	#N/A
Total Receipts	734,968	723,660	80,727	67,500	488,456	473,142	65.4%	(15,313)	-3.1%
		YTD budget \$482,440	Total Funds Available		\$1,560,538	\$1,930,989			Percent of year completed 66.7%

Village of Tinley Park, Illinois
 Monthly Selected Revenue Summary
 December-17

CONFIDENTIAL

	FY 2018								FY 2018			
	Year to Date Current to Prior Year Comparison								Actual versus Budget Comparison (Note 1)			
	FY 2018 Dec-17	FY 2017 Dec-16	Dollars Difference	Percent Change	Through Dec-17	Through Dec-16	Dollars Difference	Percent Change	Year to Date Actual	Year to Date Budget	Dollars Difference	Percent Change
Sales Taxes	\$1,192,000	\$1,149,000	\$43,000	3.7%	\$9,391,000	\$9,077,000	314,000	3.5%	\$9,391,000	\$9,267,000	\$124,000	1.3%
Home Rule Sales Tax	\$482,000	\$484,000	(\$2,000)	-0.4%	\$3,742,000	\$3,709,000	33,000	0.9%	\$3,742,000	\$3,800,000	(\$58,000)	-1.5%
Income Taxes	296,000	302,000	(6,000)	-2.0%	3,292,000	3,444,000	(152,000)	-4.4%	3,292,000	3,610,000	(318,000)	-8.8%
Property Taxes	39,000	112,000	(73,000)	-65.2%	12,132,000	11,771,000	361,000	3.1%	12,132,000	13,467,000	(1,335,000)	-9.9%
Motor Fuel Tax	128,000	128,000	0	0.0%	967,000	954,000	13,000	1.4%	967,000	953,000	14,000	1.5%
Hotel Tax	109,000	105,000	4,000	3.8%	1,143,000	1,117,000	26,000	2.3%	1,143,000	1,020,000	123,000	12.1%
Commuter Parking Fund	67,000	80,000	(13,000)	-16.2%	467,000	484,000	(17,000)	-3.5%	467,000	479,000	(12,000)	-2.5%
Water & Sewer Revenues	1,820,000	1,613,000	207,000	12.8%	17,744,000	16,930,000	814,000	4.8%	17,744,000	16,285,000	1,459,000	9.0%
General Fund Revenues	2,721,000	2,671,000	50,000	1.9%	34,799,000	33,402,000	1,397,000	4.2%	34,799,000	34,917,000	(118,000)	-0.3%

Note 1 - Budgeted amounts are straight line amortization of annual budget (divided by 12, times number of months)

Note 2 - FY2018 Budget Assumptions as Change over FY2017 Budget

Sales Taxes	2.4% higher	Hotel Tax	2.0% higher
Home Rule	2.4% higher	Parking Fund	2.2% higher
Income Taxes	5.4% lower	Water & Sewer Rev.	0.9% higher
Prop. Taxes	0.3% lower	General Fund Rev.	1.0% higher
Motor Fuel Tax	2.1% higher		

Note 3 - FY2018 Capita Projections

	Tinley	IML Dec-16	IML Apr-17	IML Jul-17	IML Oct-17	IML Dec-17
Income Taxes	95.50	97.20	95.22	99.50	102.90	104.00
Motor Fuel Taxes	25.22	25.60	25.60	25.75	25.75	25.75
Use Tax	25.31	24.20	24.20	25.30	25.30	25.30

* Dec 16 projections were the figures available at the time of budget preparation

Village of Tinley Park, Illinois
Summary of Building Impact Fees Collected
on behalf of Other Governmental Bodies
As of December 31, 2017

IMPACT - Print date 1/5/2018

	Current Year to Date	Cummulative Total
Park Districts		
Tinley Park Park District	\$650.00	\$1,773,289.95
Frankfort Square Park District	0.00	43,750.00
Mokena Community Park District	0.00	31,775.00
Fire Protection		
Tinley Park Fire Department	5,231.30	1,291,730.73
Fire Station	0.00	755,954.29
Tinley Park Public Library	7,950.00	1,168,345.00
Tinley Park ESDA	420.00	201,533.00
Village of Frankfort Transportation	15,091.38	66,076.97
Elementary School Districts		
Kirby (140)	0.00	1,011,250.00
Kirby - accelerated	7,600.00	7,274,961.89
Arbor Park (145)	0.00	5,810.00
Community Consolidated (146)	0.00	381,670.00
Rich Township (159)	0.00	576,600.00
Summit Hill (161)	53,561.06	5,322,252.56
High School Districts		
LincolnWay (210)	8,732.10	896,637.92
Rich Township (227)	0.00	288,400.00
Bremen (228)	0.00	110,800.00
Consolidated (230)	200.00	415,425.00
Totals	\$99,435.84	\$21,616,262.31

When First Impact Fees Collected:

Oct 1971	District 140	Feb 1991 - "Accelerated" Fees
Sep 1977	District 145	
Nov 1971	District 146	
Nov 1991	District 159	
Nov 1995	District 161	
Nov 1995	District 210	
Nov 1991	District 227	
Jul 1988	District 228	
Jul 1988	District 230	
Apr 1975	Fire Protection	Nov 1991 - Fire Station
Apr 1975	Library	
Jun 1975	Park District	
May 1979	ESDA	
July 1997	Mokena Com.Park District	
July 1997	Frkft. Sq. Park District	
March 2008	Frankfort Transportation Impact Fee	

Village of Tinley Park, Illinois
Accounts Receivable Summary
State of Illinois
1/5/2018

Income Tax Distributions		\$0
Mental Health Center/Howe Utility bills (water & sewer)	Oct 17 - Jan18 bills + penalties	27,499
State Police rent		0
		<hr/>
Total		<u><u>\$27,499</u></u>

**COMMENTS FROM
THE PUBLIC**

ADJOURNMENT